

Aegis Living

We're the people who make life better.

FOR IMMEDIATE RELEASE

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Aegis Living Names Walter Jossart as New Chief Financial Officer

Redmond, WA (September 10th, 2015) Aegis Living, a leader in the assisted living industry announces today that former Senior Vice President for Finance Walter Jossart, is being named our new Chief Financial Officer. It is a natural next step for Wally, given his skills, his more than 15-years of experience, his deep expertise and his high performance while at Aegis.



Jossart is a key member of the Aegis team with eight ground-up senior living communities in process. His responsibility for modeling feasibility analysis of new development projects, analyzing potential land acquisitions, underwriting, obtaining construction loans, raising outside investor equity capital are all vital to Aegis Living as it positions itself as a major force in the Seattle area senior housing market.

Since Jossart started in 2010, Wally has been promoted four times progressively from Finance Manager to Director of Finance, Vice President of Finance and lastly, Senior Vice President of Finance as the result of a number of notable accomplishments. During that time, Wally has underwritten, negotiated and closed \$275 million in permanent mortgages, construction loans and lines of credit. He's raised over \$45 million in equity capital for new development and acquisitions. He has also participated with leadership in strategic planning for areas associated with our growth and asset management.

Prior to Aegis, Wally served as the investment advisor to The Bill and Melinda Gates Foundation and Cascade Investment LLC. In his roles, he created financial models, cash flow projections and market research. He also developed asset valuation and performance analytics, processes and procedures for diverse portfolios. Aegis Living CEO and Founder Dwayne Clark says, "Wally will continue to strengthen and build relationships in the field where he's been growing as an active leader at Aegis as he joins our President, Judy Meleliat and Senior Vice President of Development Walter Braun."

[Aegis Living](http://www.AegisLiving.com) is a national leader in retirement, assisted living and Alzheimer's care providing the finest in senior lifestyle emphasizing health, quality of life, well-being and community. Aegis Living is guided by a simple philosophy: We treat our residents as if they were our own family. Founded in 1997 and headquartered in Redmond, Washington privately held Aegis Living operates 30 communities in Washington, California and Nevada with 8 in development. Additional information about Aegis Living and its services are available at www.AegisLiving.com. Follow us on Twitter @aegisliving and Facebook at <http://www.facebook.com/AegisLiving> ###