

Aegis Living

Aegis Living Purchases Corte Madera Community, Now Owning 33 of its 40 Buildings

Marks third joint venture with Blue Moon Capital Partners

August, 17, 2021 (Bellevue, Wash.)—[Aegis Living](#), a leading provider of assisted living and memory care, and [Blue Moon Capital Partners LP](#) ("Blue Moon"), a prominent senior housing private equity investor, announced the purchase of Aegis Living Corte Madera, after leasing the building for 16 years. The acquisition of this community brings Aegis Living's total owned real estate portfolio to 33 buildings, or 80% of its portfolio.

“Nearly 16 years ago we sold this building to allow us to develop new Aegis Living communities,” said Dwayne Clark, founder, CEO and chairman of Aegis Living. “Today, we are in an incredibly strong position to buy it back, while continuing to develop new properties along the Western United States. We remain dedicated to our owner-operator model, allowing us to grow smart while providing the highest standard of care and support to our residents and staff.”

This purchase follows Aegis' January 2021 [joint venture with Blue Moon](#) acquiring 10 previously leased Aegis Living communities across California, Washington and Nevada. The January deal remains the largest in Aegis Living's 24-year history and included more than \$350 million in senior living real estate.

“We have an incredible partnership with Aegis Living and are honored to be on this journey with them as they continue growing and fulfilling their commitment to being the best in senior care,” said Kathryn Sweeney, co-founder and managing partner at Blue Moon.

Aegis Living's growth pipeline continues despite the pandemic. The company opened Aegis Living [Bellevue Overlake](#) in April 2021, and just last week a [waterfront community](#) in Kirkland, Washington. Six additional communities are in development in the Eastlake/Lake Union, Ballard, Greenwood, and Laurelhurst neighborhoods of Seattle, among additional community openings planned in California.

About Aegis Living

[Aegis Living](#) is a national leader in senior assisted living and memory care. With nearly 25 years of experience, Aegis Living is known for its deep expertise in supporting residents along the continuum of care, from light assistance to advanced dementia; innovative programming and a focus on upscale, purpose-built design; and an employee-centric company culture. With every community, Aegis Living creates a living environment where residents can feel at home and inspired to live life to the fullest. The privately held company is headquartered in Bellevue, Washington and operates 34 communities in Washington, California and Nevada, with 6 additional communities in development. For more information, visit www.aegisliving.com. Follow the company on Twitter @Aegisliving, Instagram @aegislivingseniors and Facebook at www.facebook.com/AegisLiving.

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